

Pre-Session: GIFT Nifty signals subdued open for Sensex, Nifty!!

- The benchmark indices, Nifty 50 and Sensex, are expected to open on a muted note on Friday, May 23, reflecting subdued global cues as investor sentiment remains cautious after a sharp sell-off in global markets during the previous session. GIFT Nifty was trading at 24,686, up by 31 points or 0.13 percent.
- On Thursday, the 30-share benchmark index ended at 80951.99 down by -644.64 points or by -0.79 % and then NSE Nifty was at 24609.7 down by -203.75 points or by -0.82 %.
- On the global front, overnight, all three Wall Street indices settled nearly flat, amid growing caution related to concerns over spiking Treasury yields and a growing U.S. fiscal deficit. The country's 30-year note hit the highest level since October 2023, after the U.S. House of Representatives passed President Donald Trump's controversial tax and spending bill. The Dow Jones Industrial Average edged down by 1.35 points, while the S&P 500 was 0.04 percent lower, and the Nasdaq Composite gained around 0.28 percent. On the Asian front, Nikkei was up 0.80 percent, while the broader Topix index rose 0.71 percent. The Kospi advanced 0.12 percent and ASX 200 inched up 0.36 percent. Japan's core inflation accelerated to 3.5 percent in April, driven in part by soaring rice prices, according to government data released Friday. The data adds complexity to the Bank of Japan's current approach, as it weighs a potential pause in rate hikes amid ongoing US tariff impacts.
- Back home, Top traded Volumes on NSE Nifty – Tata Steel Ltd. 60715453.00, Bharat Electronics Ltd. 43486783.00, IndusInd Bank Ltd. 43477564.00, Eternal Ltd. 28795944.00, Power Grid Corporation of India Ltd. 26158839.00, On NSE, total number of shares traded was 347.77 Crore and total turnover stood at Rs. 106355.19 Crore. On NSE Future and Options, total number of contracts traded in index futures was 203711 with a total turnover of Rs. 36492.59 Crore. Along with this total number of contracts traded in stock futures were 1692547 with a total turnover of Rs. 105675.53 Crore. Total numbers of contracts for index options were 296333137 with a total turnover of Rs. 54653548.73 Crore. and total numbers of contracts for stock options were 8923176 with a total turnover of Rs. 585195.51 Crore.
- The FIIs on 22/05/2025 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 13509.36 Crore and gross debt purchased stood at Rs. 183.98 Crore, while the gross equity sold stood at Rs. 11237.12 Crore and gross debt sold stood at Rs. 131.37 Crore. Therefore, the net investment of equity and debt reported were Rs. 2272.24 Crore and Rs. 52.61.

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